

ASSAM ELECTRICITY GRID CORPORATION LIMITED

NOTICE

The Assam Electricity Grid Corporation Ltd. (AEGCL), a State Transmission Utility has filed Petitions before the Hon'ble Assam Electricity Regulatory Commission (AERC) for approval of Truing up for FY 2013-14, Annual Performance Review for FY 2014-15 and Tariff adjustment for FY 2015-16 for the energy to be transmitted and wheeled to the Assam Power Distribution Company Limited (APDCL) from different generating stations under Assam Power Generation Corporation Limited, Central Sector Generating Stations and other sources as per provision of the Electricity Act, 2003 (EA, 2003) and Regulations made thereunder.

The Hon'ble Commission has admitted the aforesaid Petition as Petition No. 2/2015 and directed AEGCL to publish a Notice giving the salient features of ARR and the Tariff Petition under Section 64(2) of the EA, 2003. The salient features of the Petition are provided below:

Table 1: Aggregate Revenue Requirement of AEGCL for FY 2013-14

Sr. No.	Particulars	FY 2013-14
A	Energy Injected (MU)	6543.81
B	Energy Sent Out (MU)	6276.82
C	Transmission Loss (%)	4.08%
D	Expenditure (Rs. Crore)	
1	PGCIL Charges	209.30
2	Operation & Maintenance Expenses	136.12
2.1	Employee Cost	122.96
2.2	Repair & Maintenance	8.88
2.3	Administrative & General Expenses	4.28
3	Depreciation	40.25
4	Interest and Finance Charges	25.60
5	Interest on Working Capital	14.80
6	Other Debits	0.35
7	SLDC charges	2.31
8	BST for Pension Trust Fund	88.47
9	Provision for Bad Debt	0
10	Net prior period expenses	1.24

Sr. No.	Particulars	FY 2013-14
11	Other expenses Capitalised	0
12	Sub Total	518.44
12	Return on Equity	13.99
13	Provision for tax/tax paid	0.00
14	Total Expenditure	532.43
15	Less: Non-Tariff Income	64.73
16	Aggregate Revenue Requirement	467.70

Table 2: Revenue Gap for FY 2013-14(Rs. Crore)

Sr. No.	Particulars	FY 2013-14
1	ARR Originally Approved	456.03
2	(Gain)/Loss on Account of Uncontrollable factors	14.08
3	(Gain)/Loss on Account of Controllable factors	(2.41)
4	Revised ARR	467.70
5	Revenue with Approved Tariff	456.03
6	Other Income	-
7	Total Revenue Before Subsidy (5+6)	456.03
8	Agricultural subsidy	-
9	Other Subsidy	-
10	Total revenue after Subsidy (7+8+9)	456.03
11	Revenue Gap after treating Gain & Loss due to controllable & Uncontrollable Factors (4-10)	11.67

Table 3: Aggregate Revenue Requirement of AEGCL for FY 2014-15(Rs. Crore)

Sr. No.	Particulars	FY 2014-15
1	PGCIL Charges	258.69
2	Operation & Maintenance Expenses	151.19
2.1	Employee Cost	138.39
2.2	Repair & Maintenance	8.58
2.3	Administrative & General Expenses	4.22
3	Depreciation	42.60
4	Interest and Finance Charges	21.13

Sr. No.	Particulars	FY 2014-15
5	Interest on Working Capital	18.99
6	Other Debits	-
7	SLDC charges	2.44
8	BST for Pension Trust Fund	141.16
9	Provision for Bad Debt	-
10	Net prior period expenses	-
11	Other expenses Capitalized	-
12	Sub Total	636.20
13	Return on Equity	13.99
14	Provision for tax/tax paid	-
15	Total Expenditure	650.19
16	Less: Non-Tariff Income	57.24
17	Aggregate Revenue Requirement	592.95

Table 4: Review of Tariff and Tariff Adjustment for FY 2015-16(Rs. Crore)

Sl No	Particulars	FY 2015-16		
		Approved ARR	Revised ARR	ARR Gap
1	PGCIL Charges	257.14	284.56	(27.42)
2	Operation & Maintenance Expenses	134.72	168.03	
2.1	Employee Cost	116.23	154.99	(38.76)
2.2	Repair & Maintenance	14.00	8.75	5.25
2.3	Administrative & General Expenses	4.49	4.29	0.20
3	Depreciation	10.37	34.86	(24.49)
4	Interest and Finance Charge	85.66	35.18	50.48
5	Interest on Working Capital	18.53	21.19	(2.66)
6	Other Debits	-	0.21	(0.21)
7	SLDC charges	2.15	2.65	(0.50)
8	BST for Pension Trust Fund	105.30	152.92	(47.62)
9	Provision for Bad Debt	-	-	
10	Net prior period expenses	-	-	
11	Other expenses Capitalized	-	-	
12	Subtotal (1+2+(3 to 10))	613.87	699.60	(85.73)
13	Return on Equity	13.99	13.99	-
14	Provision for tax/ tax paid	2.80	-	2.80

15	Total Expenditure (12 to 14)	630.66	713.59	(82.93)
16	Less Non-Tariff Income	55.71	51.51	4.20
17	Aggregate Revenue Requirements (15-16)	574.95	662.08	(87.13)
18	Revenue with approved Tariff	574.96	574.96	
19	Other Income (Misc.)	-	-	
20	Total Revenue Before Subsidy (18+19)	574.96	574.96	
21	Agriculture Subsidy	-	-	
22	Other subsidy	-	-	
23	Total Revenue after subsidy	574.96	574.96	
24	Gap/ surplus	0.01	(87.12)	

Table 5: Transmission and SLDC Charges

Sr. No.	Particulars	FY 2013-14	FY 2014-15	FY 2015-16
(a)	Total Aggregate Revenue Requirement (Rs. Crore)	467.70	592.95	662.08
(b)	Anticipated Transmission (MU)	6276.82	7058	7646
(c)	Transmission Loss (%)	4.08	3.82	3.64
(d)	Average Transmission Charge (Rs./unit) [(a)/((b)*10)]	0.75	0.84	0.87
(e)	Transmission Charge For Long Term Open Access consumer (Rs/kW/month)	289.24	335.91	321.71
(f)	Transmission Charge For Short Term Open Access consumer (Rs/MW/day)	9509.24	11043.65	10576.78
(g)	SLDC charge Rs./MW/day	46.97	45.44	42.33

Average Transmission Charge has not been included with True Up amount (Gap/Surplus) claimed by AEGCL for FY 2013-14.

Further, the Hon'ble Commission has directed that copies of tariff petitions and other relevant documents be made available to consumers and other interested parties at the office of the Managing Director of AEGCL and at the Office of the General Manager of each Distribution Zones of APDCL. Accordingly, the documents may be collected from the concerned offices by paying Rs. 200/- (Rupees two hundred only) by DD drawn in favour of MD, AEGCL. A consolidated handout (Executive Summary) on ARR and tariff petitions may also be

collected free of cost from the respective offices by the consumers and other interested parties.

The Hon'ble Commission has further directed that any person who intends to file objection or comments in regard to proposed ARR and Tariff Petition of the AEGCL may do so by filing statement of objections or comments before the Secretary, Assam Electricity Regulatory Commission with copies of relevant documents and evidence in support thereof along with the affidavit as in Form – 2 of Assam Electricity Regulatory Commission (Conduct of Business) Regulations, 2004. Such objections or comments shall be submitted in 5 (five) copies by registered post or in person which should reach **the Secretary, Assam Electricity Regulatory Commission, ASEB Campus, Sixth Mile, Dwarandhar, Guwahati-22** on or before **15th May, 2015**. A copy of the filling submitted to the Secretary, AERC should also be made available within the aforesaid date to the Managing Director, AEGCL, Bijulee Bhawan, Paltanbazar, Guwahati-1 positively and proof of such submission shall be furnished to the Commission. A copy of the Petition is also available on the web site of the Commission www.aerc.gov.in and on the web site of AEGCL www.aegcl.co.in in downloadable format (free of cost).

The Commission may hear the persons filing objections or comments at the venue and date as may be determined by the Commission. The date and place shall be notified latter. Person filing objections or comments on the ARR may also indicate whether they would like to be heard by the Commission in person.

**Managing Director,
AEGCL, Bijulee Bhawan,
Guwahati – 781 001**